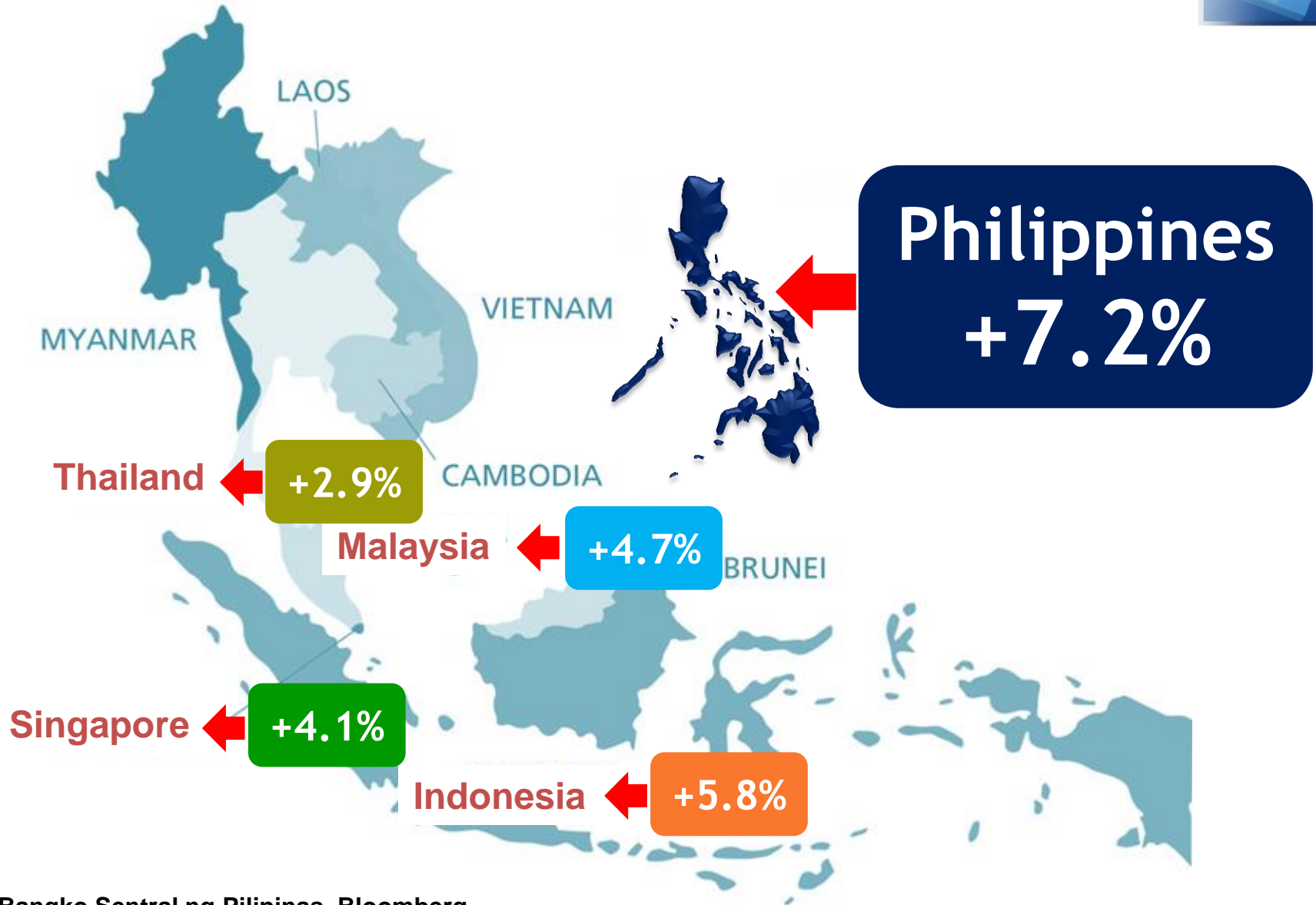




GT CAPITAL HOLDINGS, INC.
Annual Stockholders' Meeting
May 12, 2014

President's Report
2013 Results of Operations

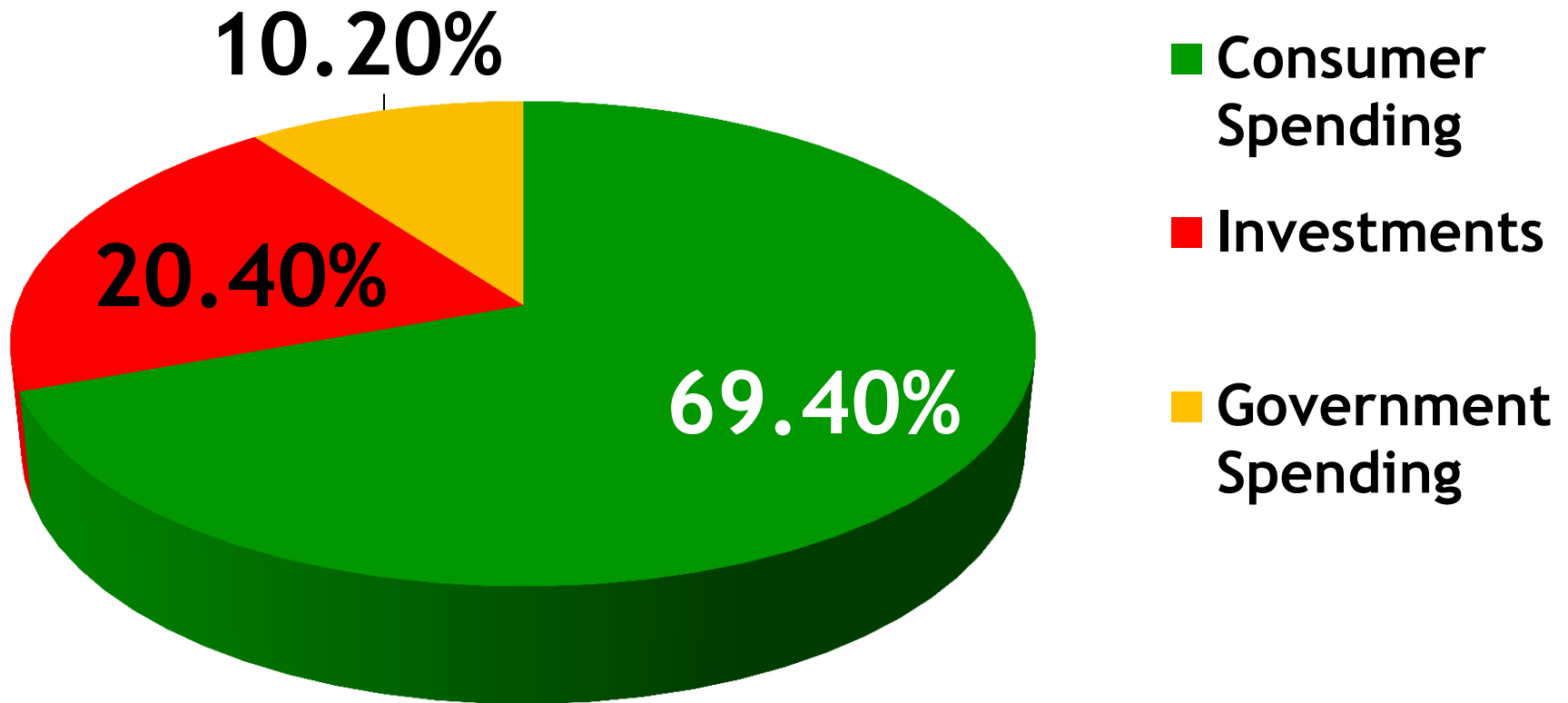
2013 GDP Growth



Source: Bangko Sentral ng Pilipinas, Bloomberg



GDP Composition



Source: Bangko Sentral ng Pilipinas

Resilient Philippine Economy



**BPO Revenues:
USD 16 billion**

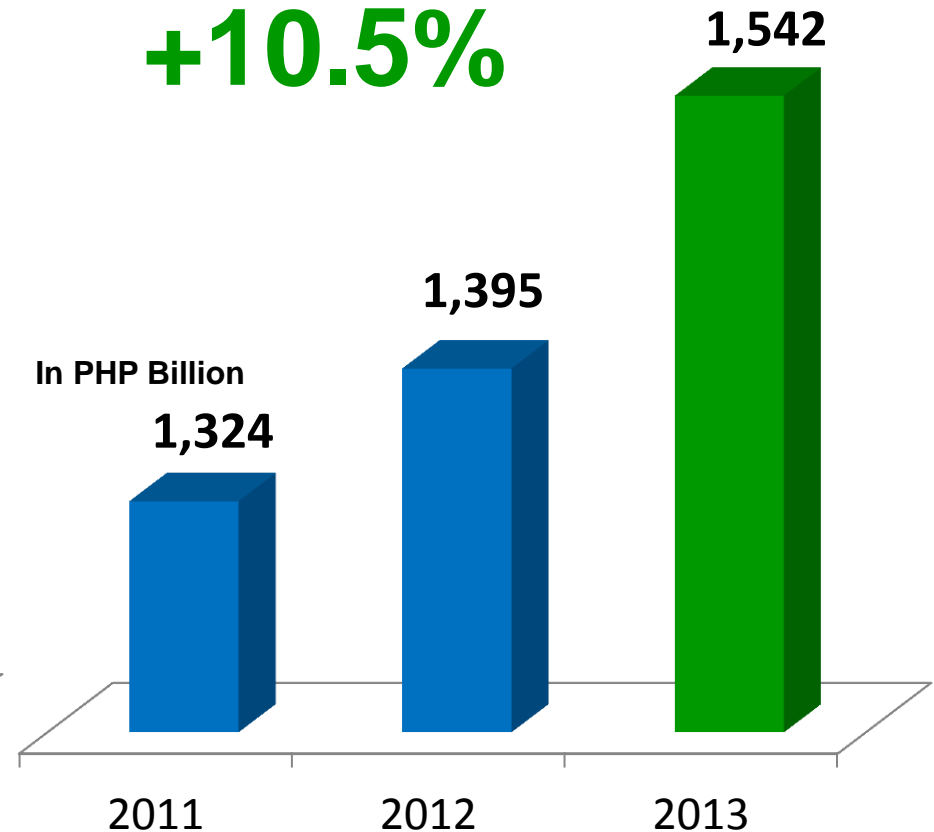
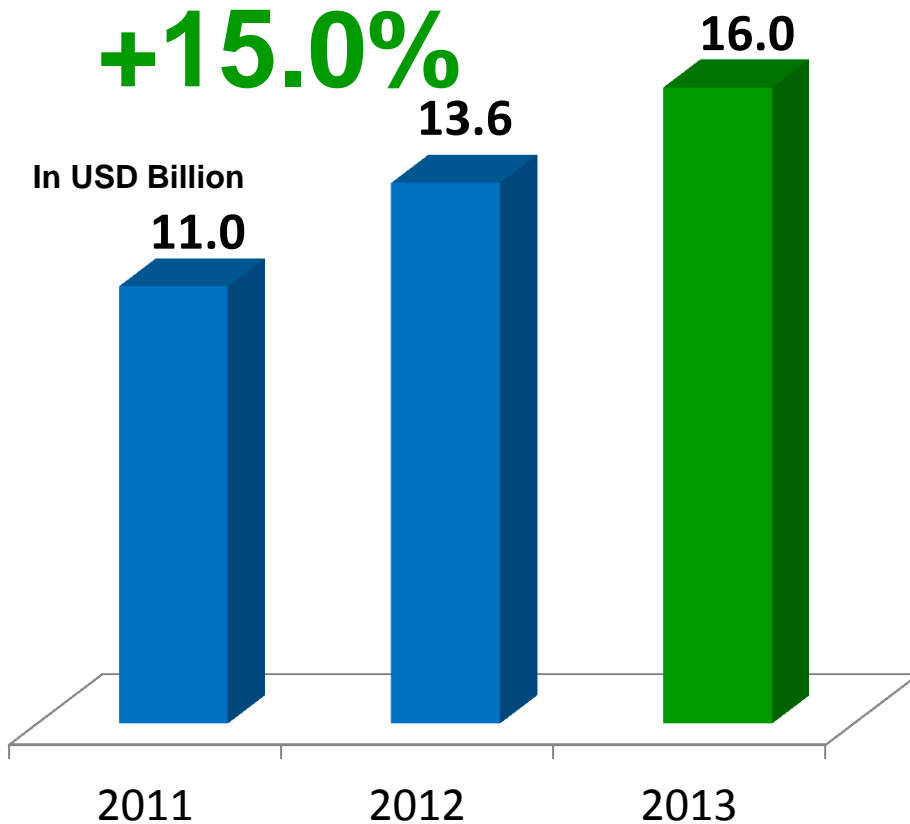
**Manufacturing Sector:
+10.5% growth**

+15.0%

+10.5%

In USD Billion

In PHP Billion



Source: Bangko Sentral ng Pilipinas, IBPAP

Resilient Philippine Economy



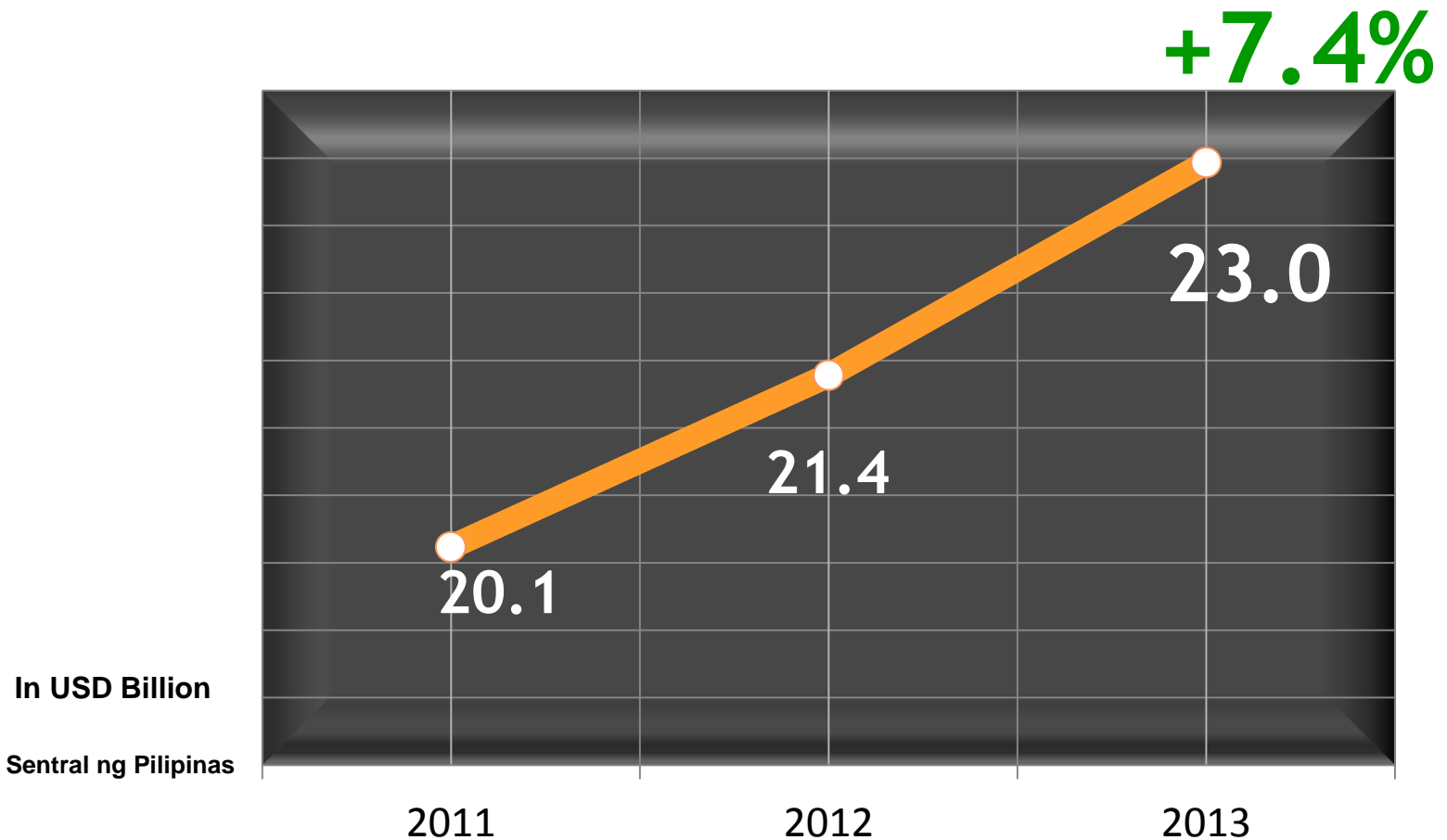
Strong Economic Indicators



Resilient Philippine Economy



2013 OFW Remittances: USD 23.0 billion

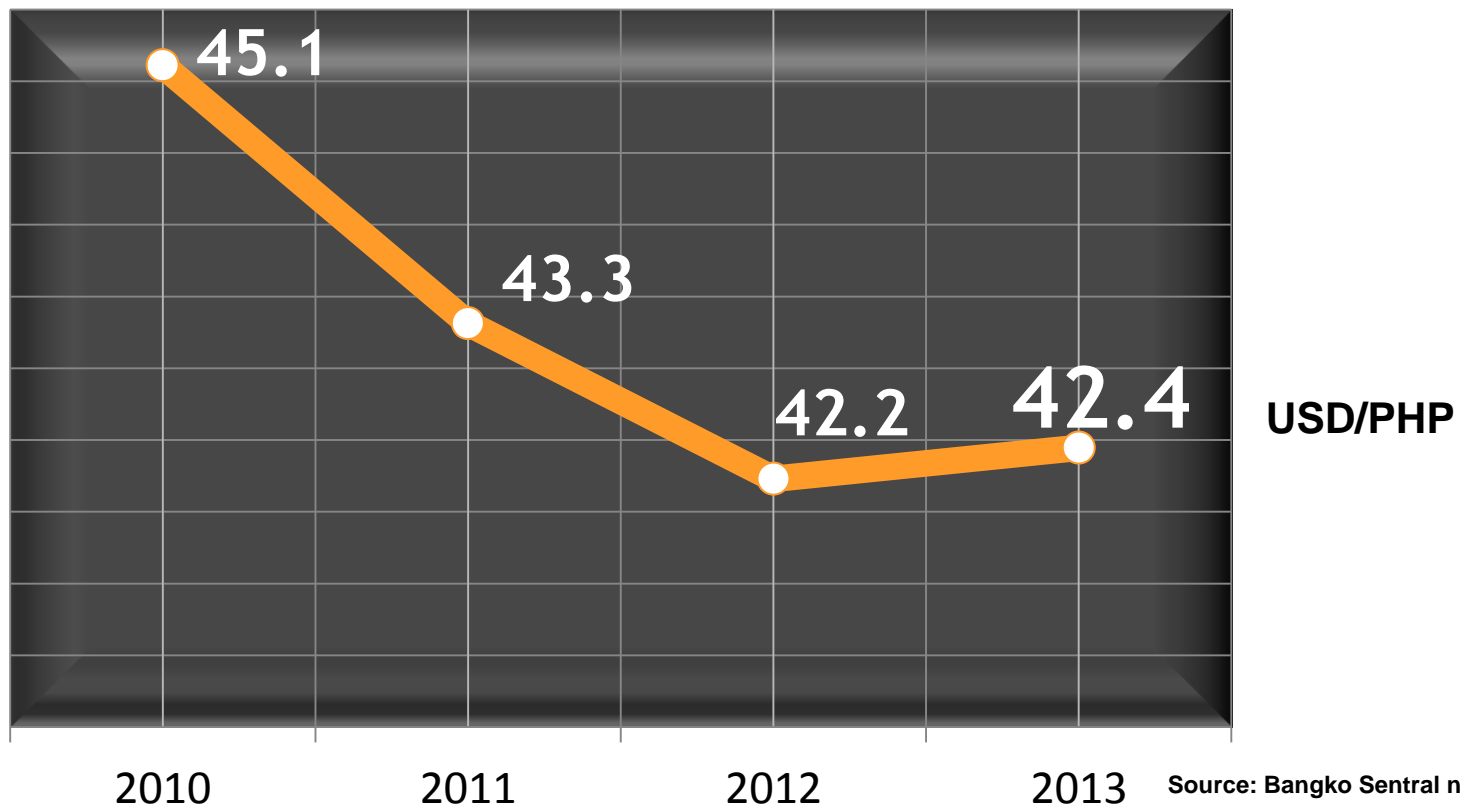


Source: Bangko Sentral ng Pilipinas

Resilient Philippine Economy



Average exchange rate:
Php 42.4

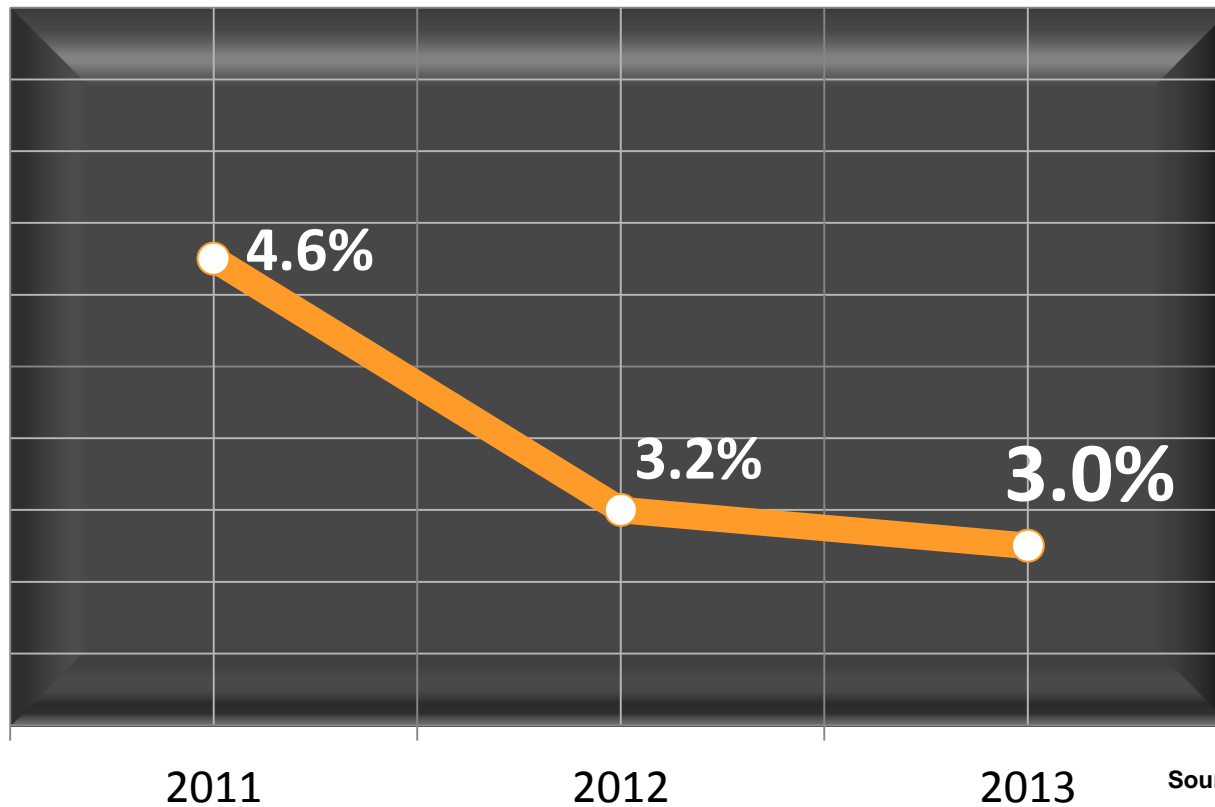


Source: Bangko Sentral ng Pilipinas

Resilient Philippine Economy



**Average annual inflation:
3.0%**

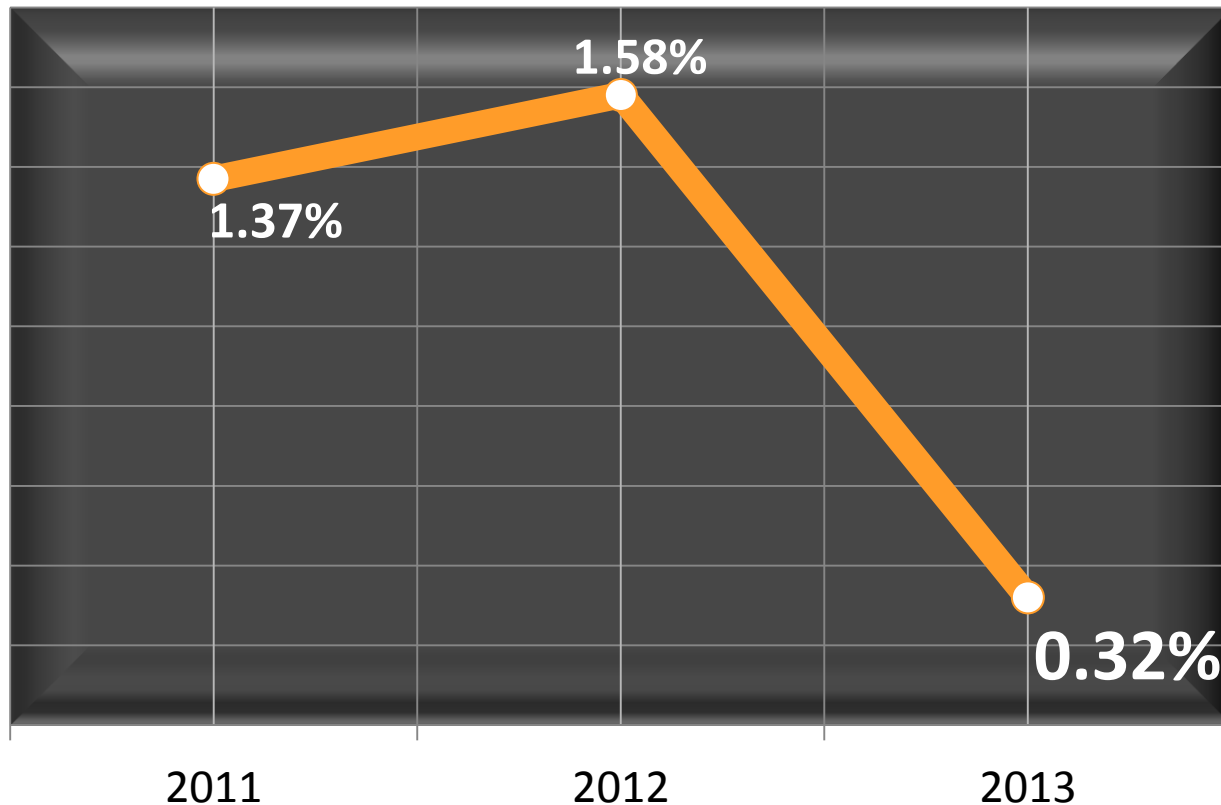


Source: Bangko Sentral ng Pilipinas

Resilient Philippine Economy



Average 91-day Treasury Bill Rate: 0.32%



Source: Bangko Sentral ng Pilipinas

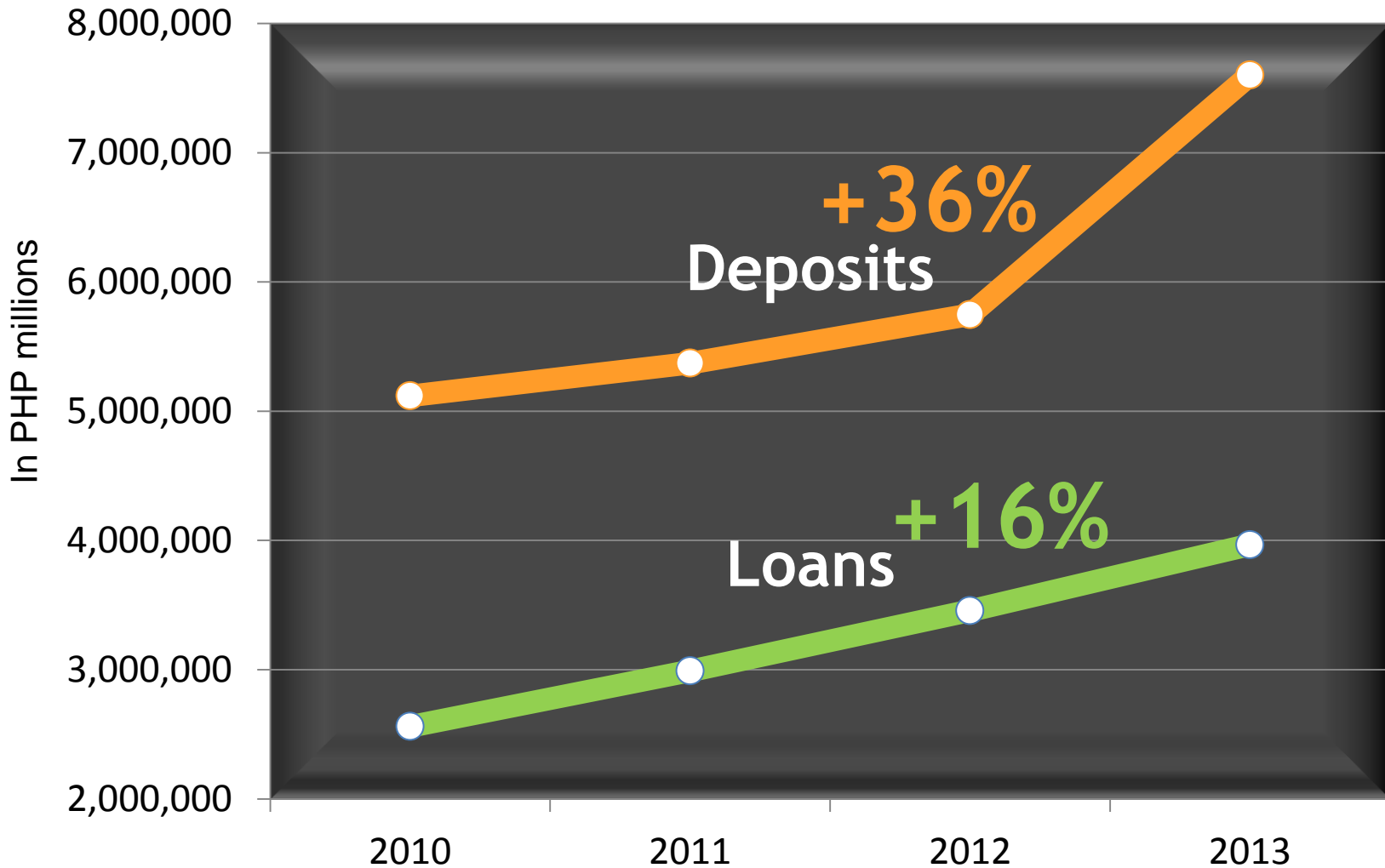


2013 Sector Performance

2013 Sector Performance



BANKING SECTOR



Source: Bangko Sentral ng Pilipinas, Philippine Deposit Insurance Corporation

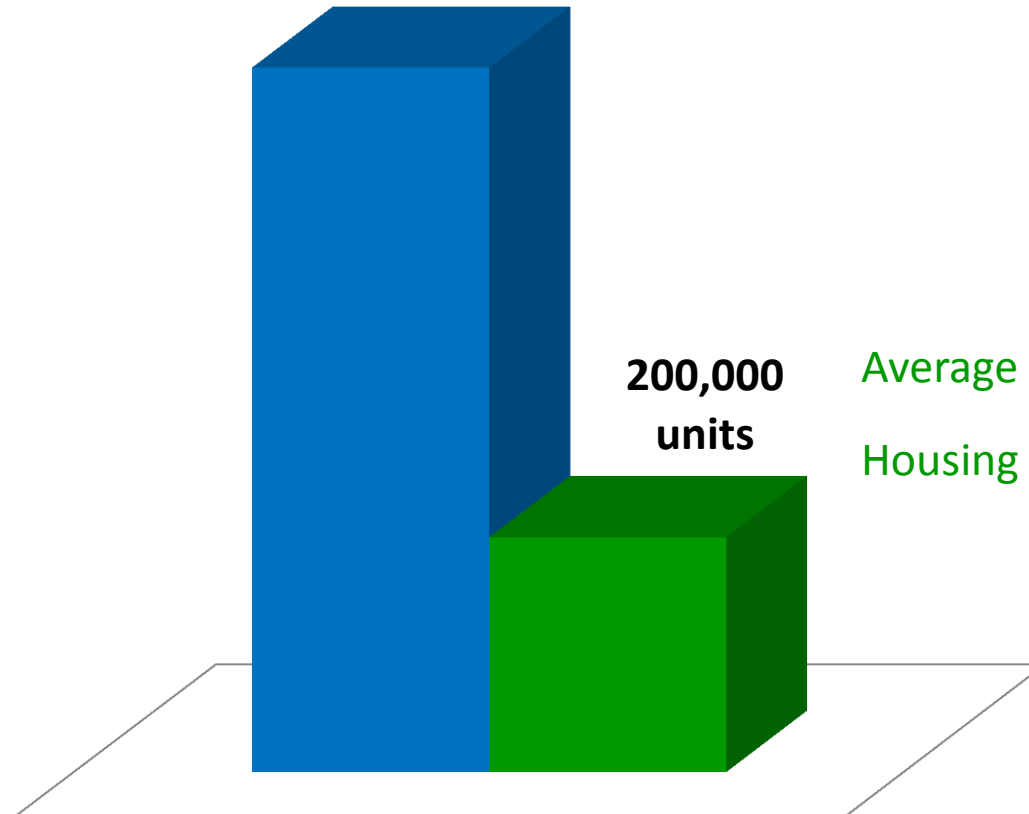


PROPERTY SECTOR

Average annual

Housing **DEMAND**

600,000
units



200,000
units

Average annual

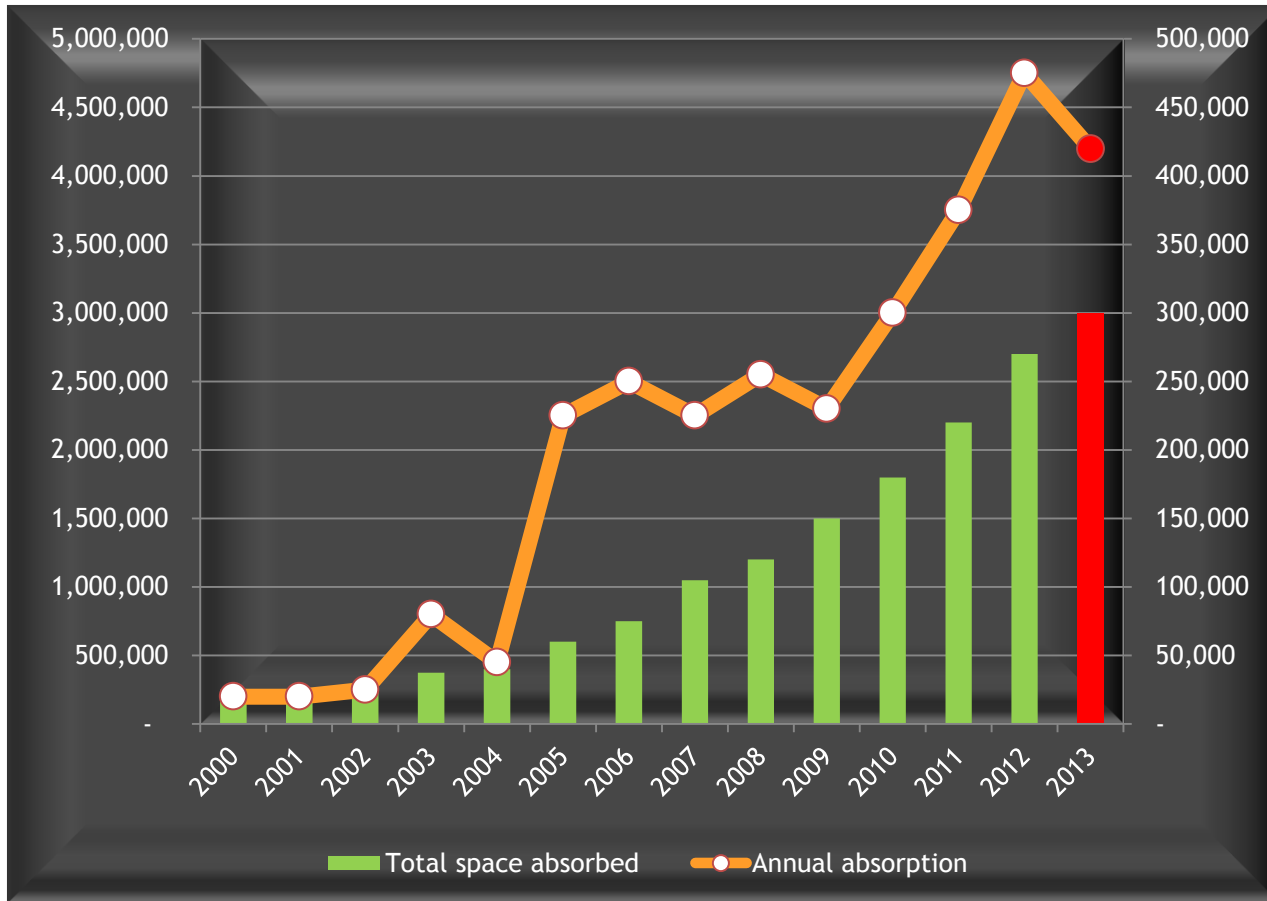
Housing **SUPPLY**

2010 - 2014

2013 Sector Performance



PROPERTY SECTOR

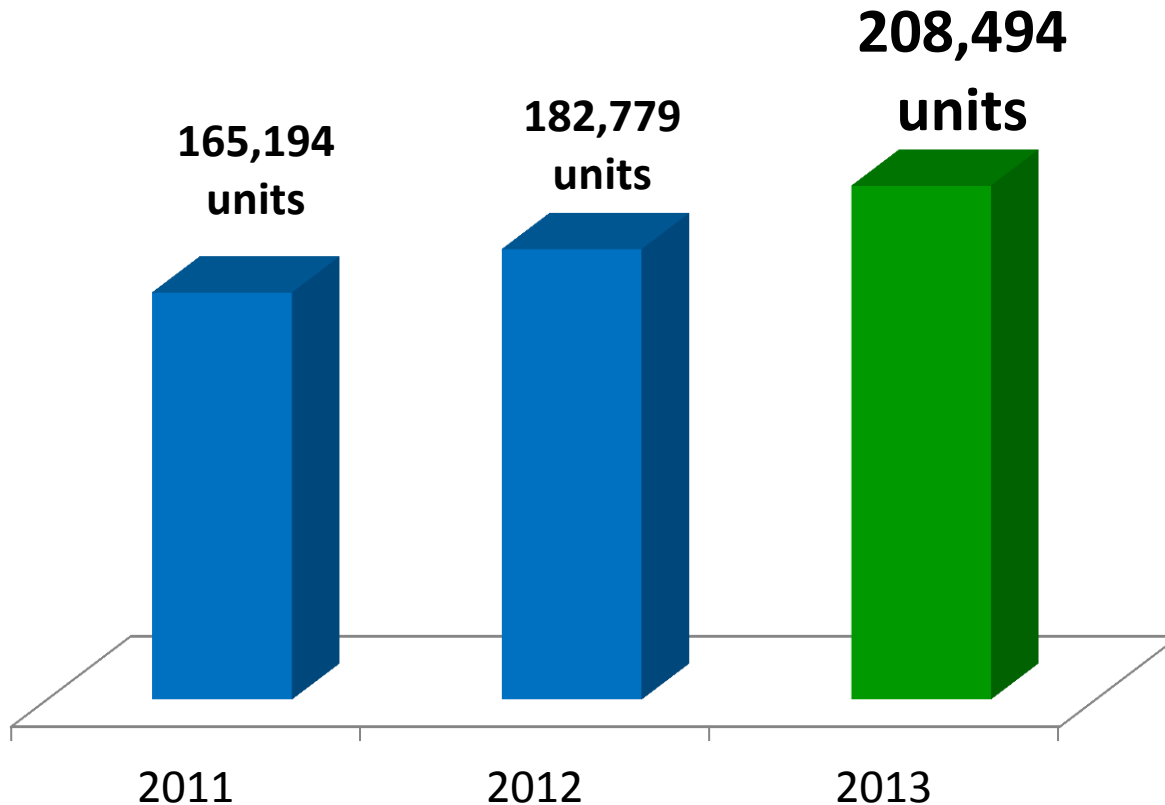


BPO office space take-up



AUTO SECTOR

+14%



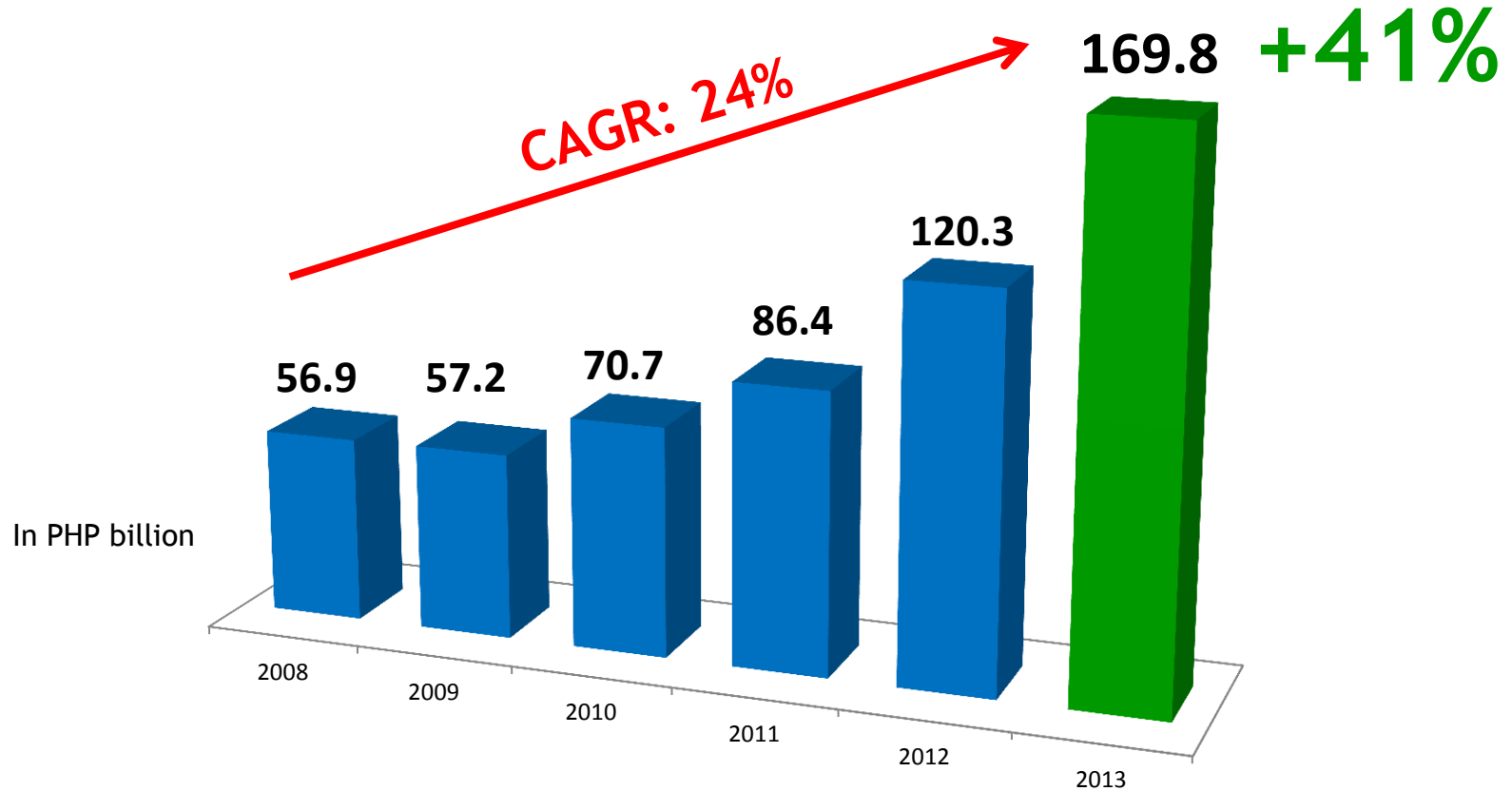
Growth Drivers:

Affordable car loan interest rates

Motorization of the Philippine Economy



INSURANCE SECTOR



Combined Life and Non-Life Gross Premiums



POWER GENERATION SECTOR

Sector performance tempered by string of devastating natural calamities

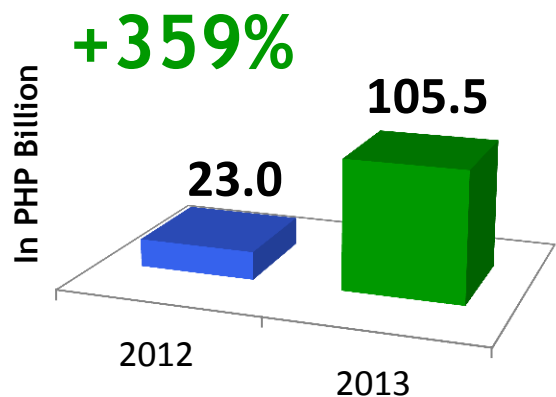
1,959 transmission facilities and 17 electric cooperatives in the Visayas Grid severely damaged



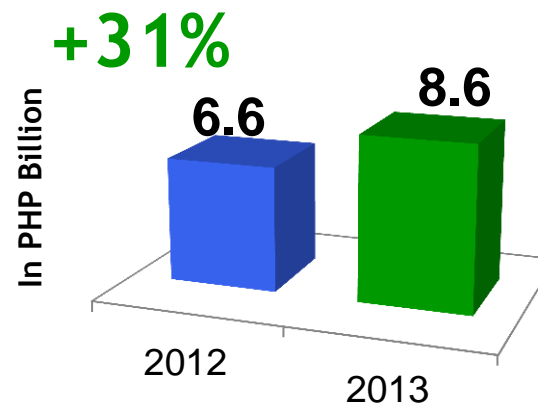
GT Capital Financial Highlights



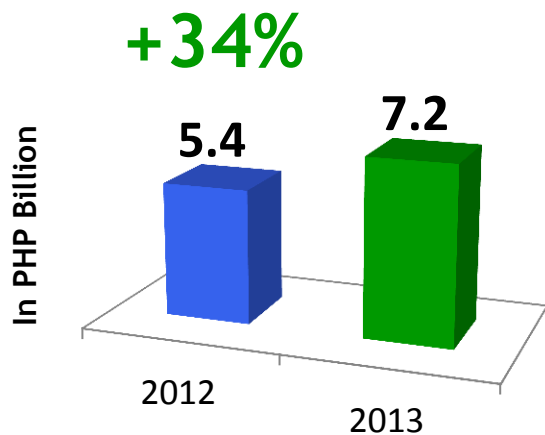
Revenues



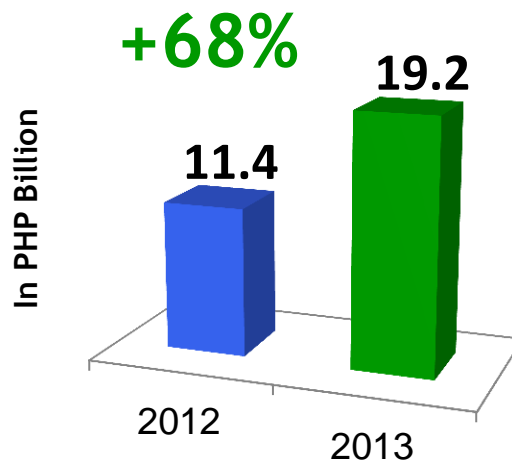
Consolidated Net Income



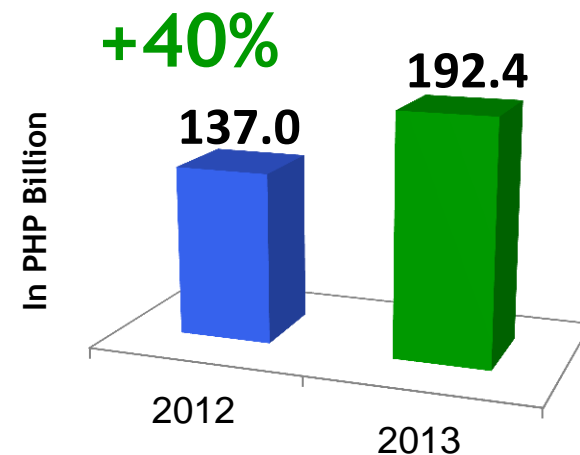
Core Net Income



EBITDA



Assets





Component Companies FY2013 Financial Highlights



GT CAPITAL
HOLDINGS INCORPORATED

Metrobank

Banking

 **Metrobank Plaza**



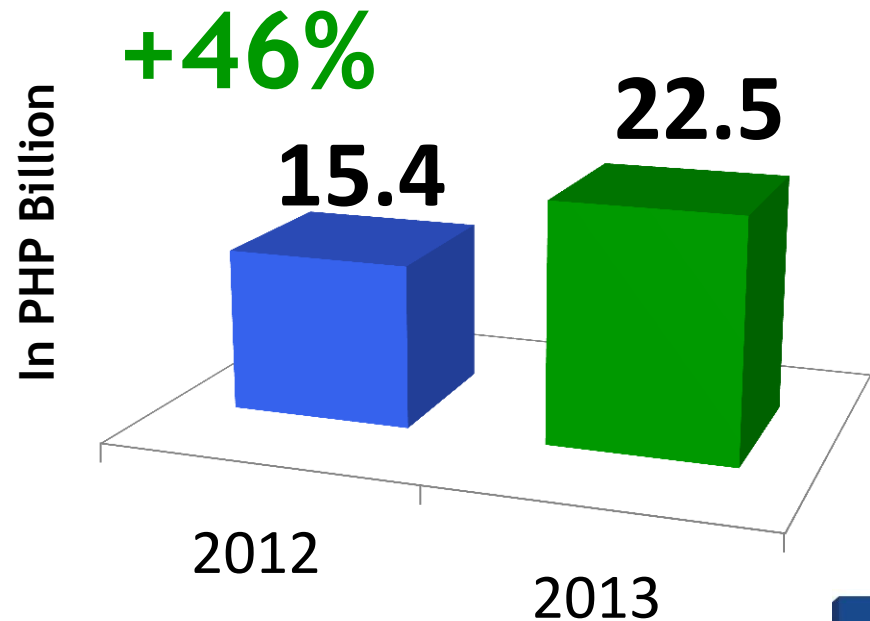
Total Assets

**Php
1.4 T**

**Return on Equity
17.8%**

**Net Interest Margin
3.9%**

Net Income





GT CAPITAL
HOLDINGS INCORPORATED



Automotive

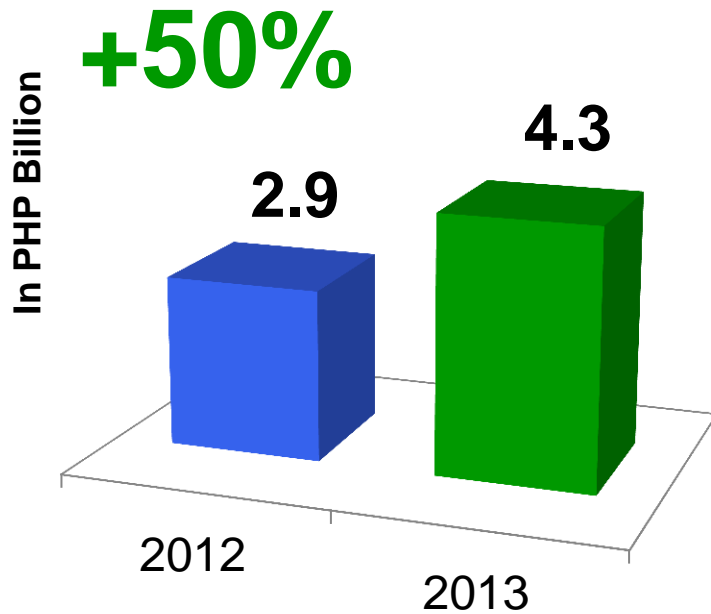


2012: 65,396 units 2013: 75,587

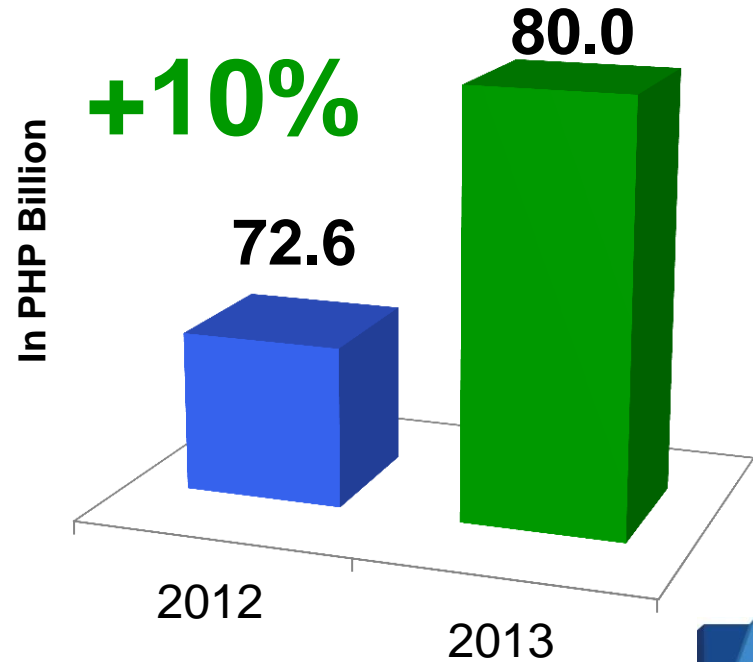
2013 Sales Volume : +16%

36%
Market
Share

Net Income



Revenues





Toyota Motor Philippines No.1 in:

- Passenger Car Sales
- Commercial Vehicle Sales
- Overall Sales

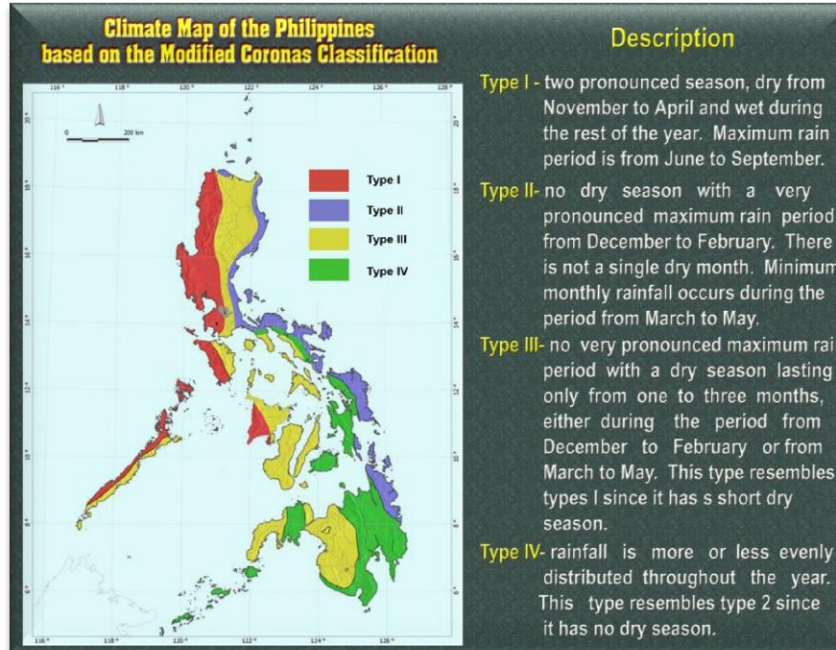
Triple Crown awardee for the past 12 consecutive years





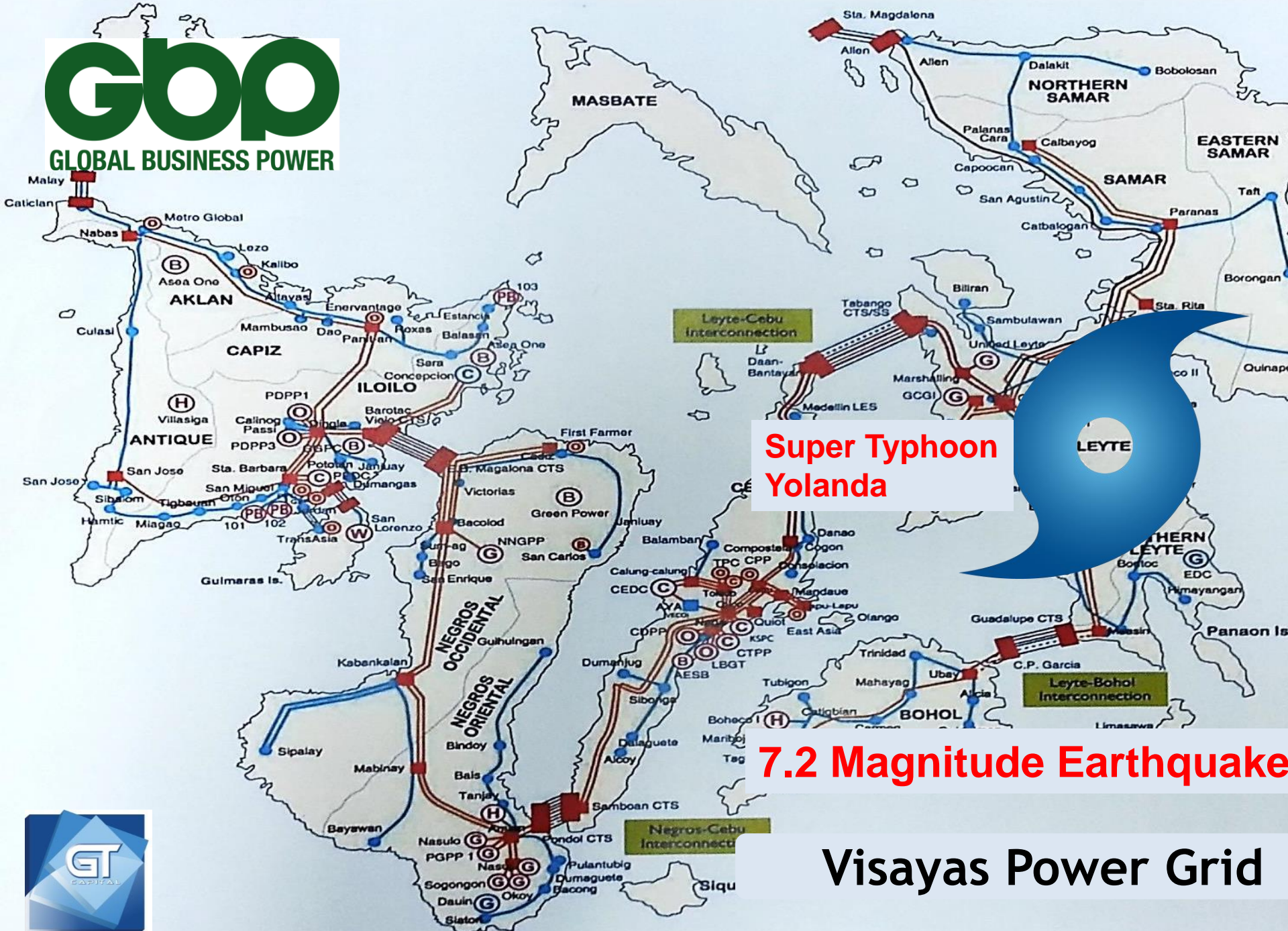
GT CAPITAL
HOLDINGS INCORPORATED

Power Generation



<http://kidlat.pagasa.dost.gov.ph/cab/climate-final-2.jpg>

**Unusually colder climate,
shorter dry season during first half of 2013**



Super Typhoon Yolanda



7.2 Magnitude Earthquake

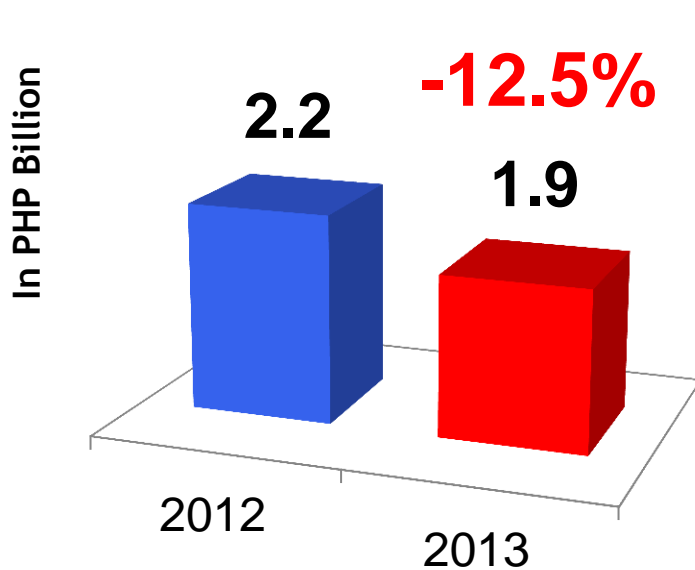
Visayas Power Grid



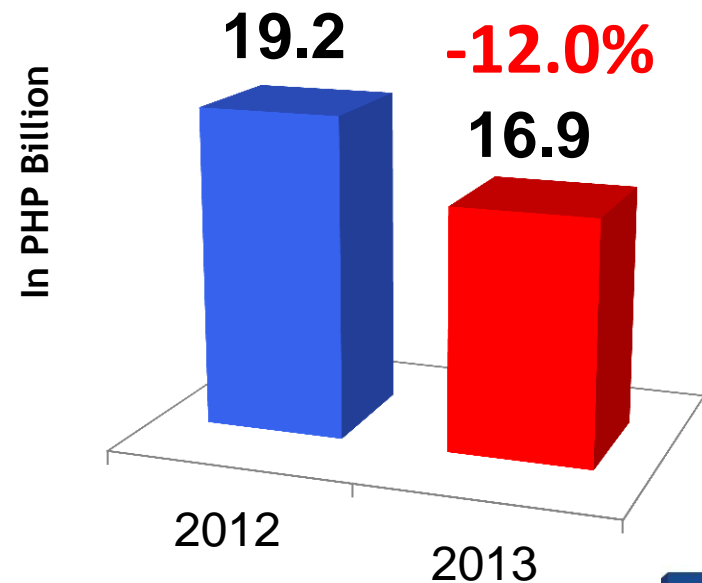
Total Installed Capacity

**622
MW**

Net Income



Net Fees (Revenue)



Property Development



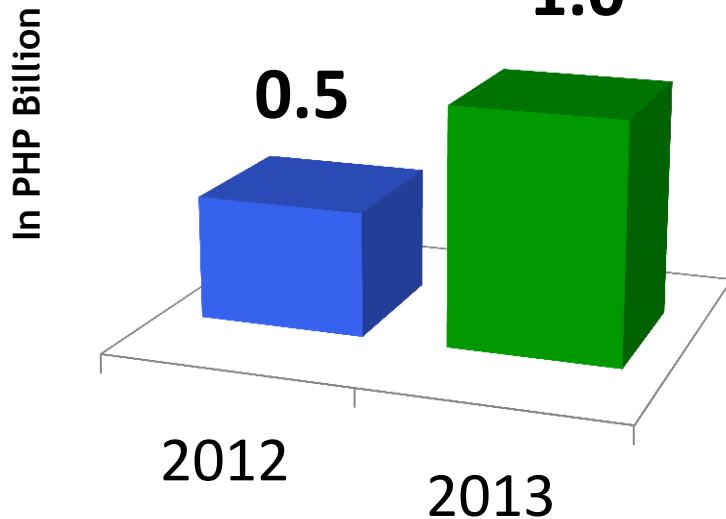
GT CAPITAL
HOLDINGS INCORPORATED

Reservation Sales: Php 13.9 B
Unit Sales: 2,199 units

5
**New
Projects**

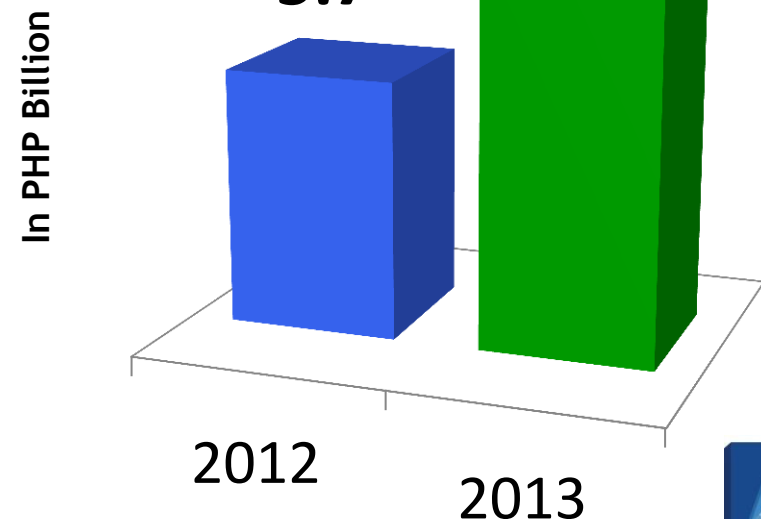
Net Income

+90%



Revenues

+38%



Life Insurance



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HOLDINGS INCORPORATED

The AXA logo, consisting of the letters 'A', 'X', and 'A' in a white, 3D, sans-serif font. The letters are mounted on a blue rectangular background, which is itself mounted on a white wall. A red diagonal line is visible behind the logo.

redefining / standards

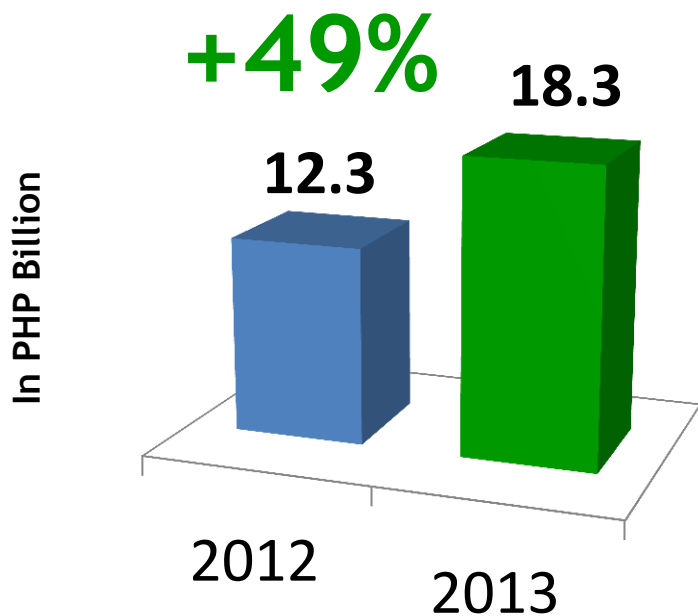


redefining / standards

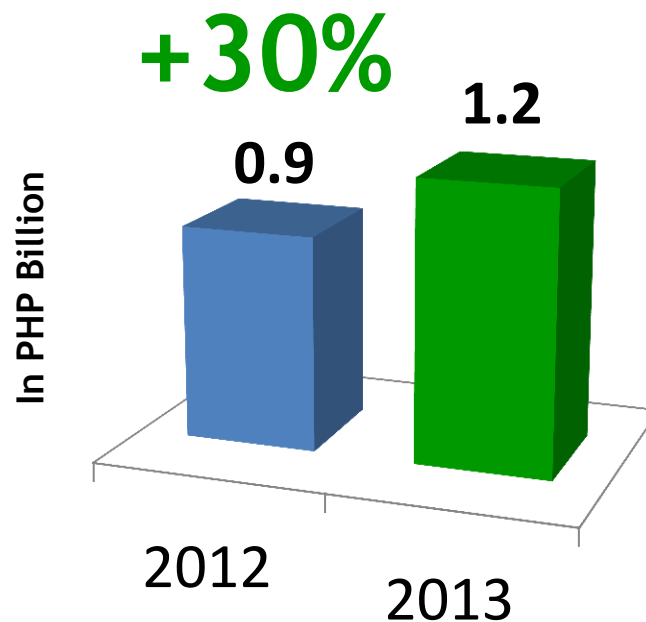
**Annualized Premium Equivalent:
Php 3.6 billion**

+31%

Gross Premiums



Net Income





GT CAPITAL
HOLDINGS INCORPORATED

渣打平安保險公司
CHARTER
INSURANCE CORPORATION

渣打平安保險公司
CHARTER
INSURANCE CORPORATION

(Formerly: Philippine Charter Insurance Corporation)
Skyland Plaza, Sen. Gil Puyat Avenue corner Tandang Sora Street, Makati City 1104 (55) 487-3005-VAT
P.O. Box 18973 MCPO 1258 Makati City Tel:(632) 580 6800 Fax:(632) 843 2004 815 4797

FIRE INSURANCE POLICY

IMPORTANT NOTICE

The Insurance Commission, with offices in Manila, is the Government official in charge of the enforcement of all laws relating to insurance and has supervision over insurance companies. The Insured hereby certifies that the information furnished in this contract is true and correct and that the Insured is not a minor, an insane person, an idiot, a person under legal disability, or a person who is otherwise incapable of contracting. The Insured hereby certifies that the Insured is not a minor, an insane person, an idiot, a person under legal disability, or a person who is otherwise incapable of contracting. The Insured hereby certifies that the Insured is not a minor, an insane person, an idiot, a person under legal disability, or a person who is otherwise incapable of contracting.

Policy No. : FI-REG-TP-11-0000054-01
Issue Date : May 8, 2012
Description : REGULAR FIRE POLICY

THIS POLICY OF INSURANCE WITNESSETH, THAT only after payment to the Company in accordance with Policy Condition No. 2 of the total premiums by the insured as stipulated above for the period aforementioned for insuring against Loss or Damage by Fire or Lightning as herein appears, the Property herein described, and contained, or described herein, and not elsewhere in the sum or several sums opposite thereto.

POLICY CONDITIONS

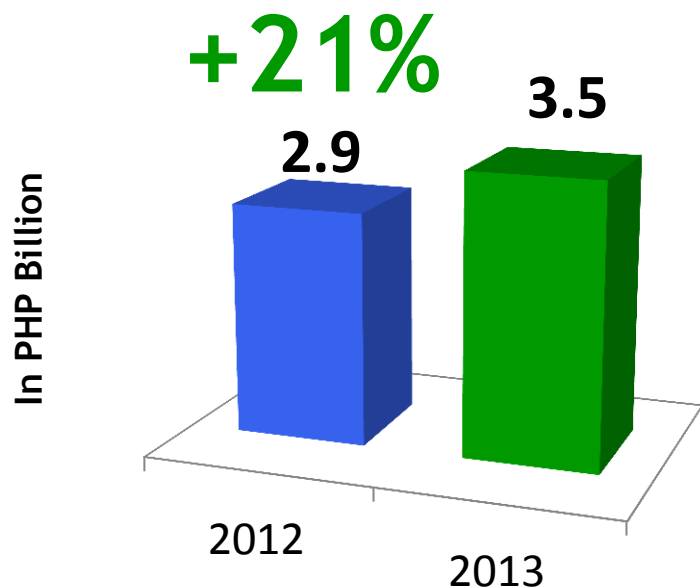
THE COMPANY HEREBY AGREES with the Insured (subject to the terms and conditions, endorsed or otherwise expressed hereon, which are to be taken as part of this policy), that if the Property above described, or any part thereof, shall be destroyed or damaged by Fire or Lightning, after payment of any subsequent period in respect of which the insured, or a successor in interest to whom the insurance is by an endorsement herein declared to be or is otherwise continued, shall pay to the Company and the Company shall accept the sum required for the renewal of insurance in respect of the several matters above-specified the sums set opposite thereto respectively, not exceeding in the whole the total of the aforementioned sums insured in Philippine currency.

Non-Life Insurance

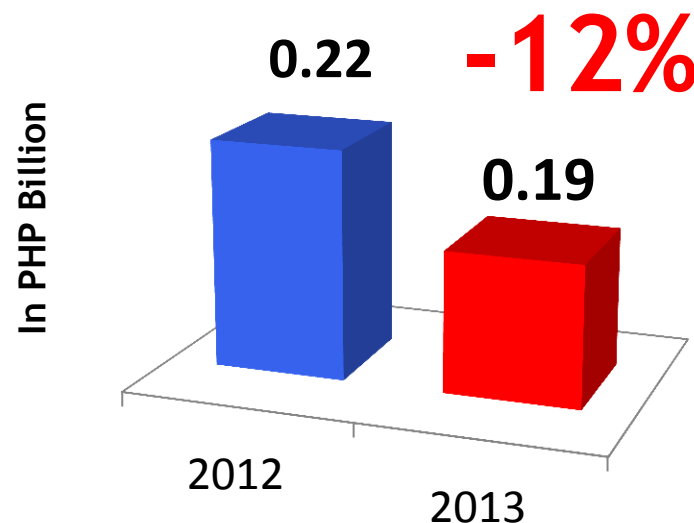
Established in 1960

54
Years in
Operation

Gross Premiums



Net Income





Strategic Acquisitions

Strategic Acquisitions



17 January 2013

**Increased Direct
Ownership from
36% to 51%**

Strategic Acquisitions



07 October 2013

**Direct Ownership
of 66.7%**

Strategic Acquisitions



TOYOTA MANILA BAY
THE DEALER OF CHOICE

18 December 2013

**Direct Ownership
of 40.7%**



GT CAPITAL
HOLDINGS INCORPORATED

Auto Dealership

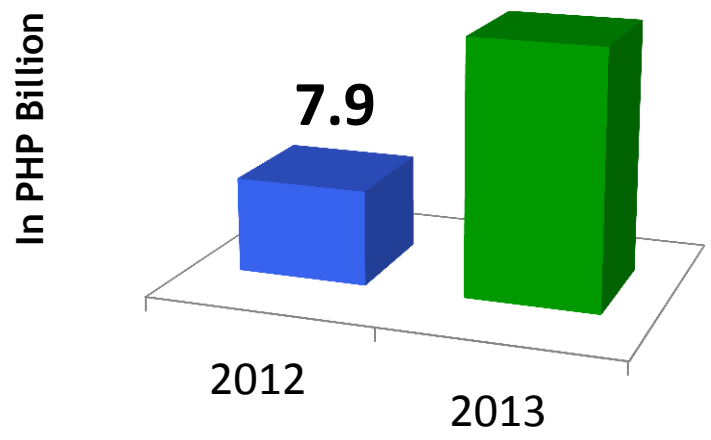


Market Share

12%

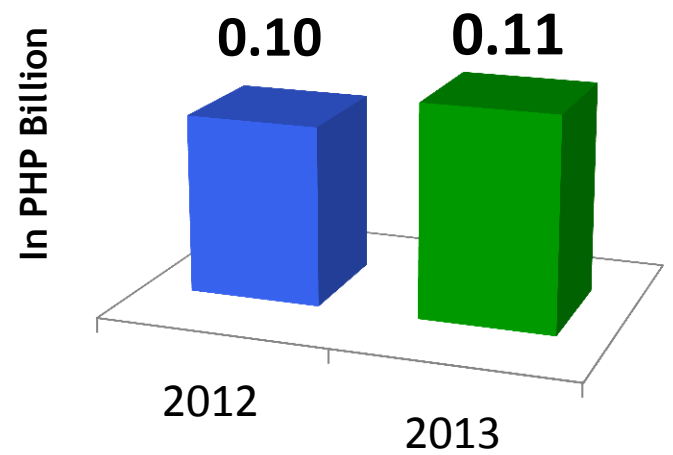
Revenues

+19%



Net Income

+9%



Further Consolidation in 2014



Increased direct ownership from 66.7% to 100% (January)



Increased direct ownership from 40.7% to 60% (March)



Acquired 89.1% direct ownership (March)

Current GT Capital Components



100%



100%



89.1%



60%



51%



50.9%



redefining / standards

25.3%



25.1%

Corporate Initiatives



Private Equity Placement

- January 2013
- Php14.3 B
- Php620/share
- 3x Oversubscribed
- Free Float: 40%



Corporate Initiatives



Maiden Retail Peso Bond Issuance

- February 2013
- PHP10.0 B
- 7 and 10-years
- Triple-A rating



2013 Milestones



Included in the
Philippine Stock
Exchange Index
September 2013

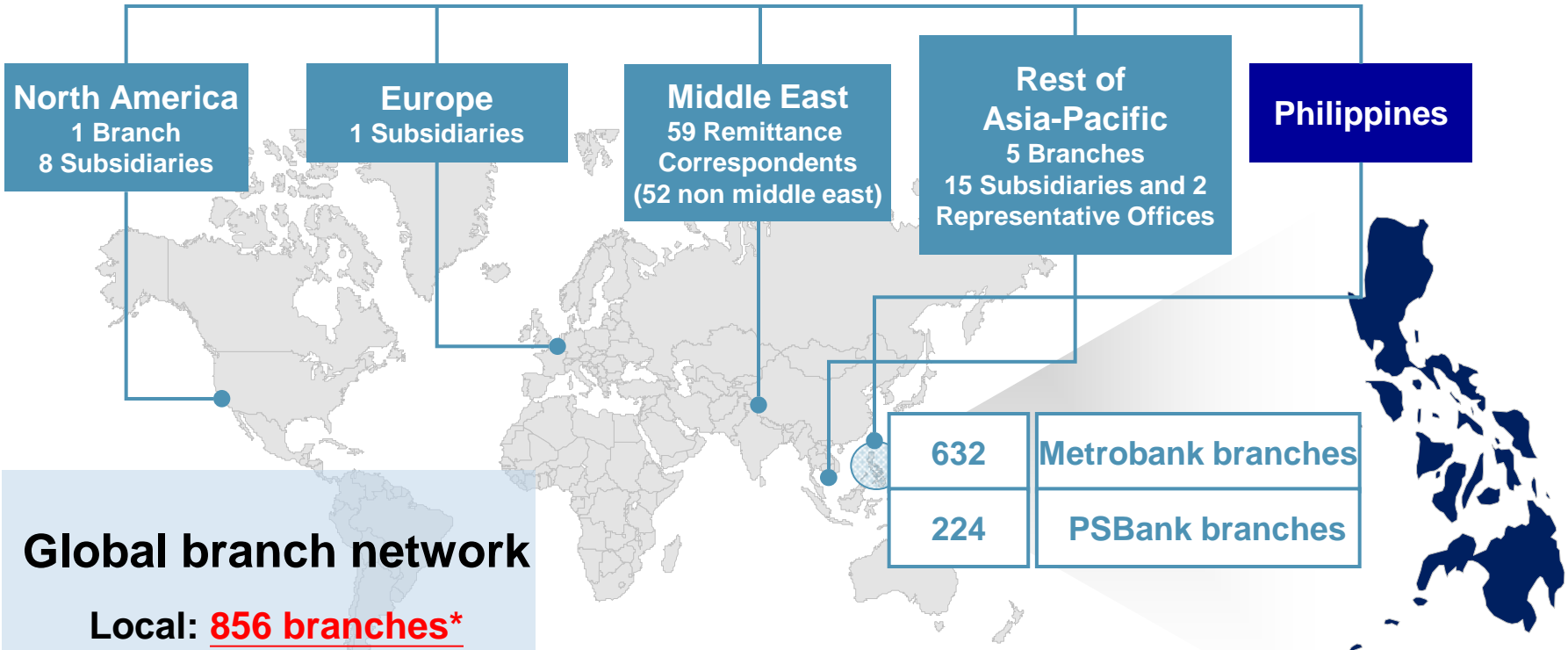
Met the following criteria:

1. Full market capitalization
2. Daily trading value
3. Free float percentage



Shifting to Higher Gear,
Maximizing Synergies
Annual Report 2013

83.66	+80.25 ▲	256.36
56.39	+74.36 ▲	375.69
24.35	+45.23 ▲	248.36
45.35	+79.23 ▲	350.33
56.39	+74.36 ▲	226.36
24.35	+45.23 ▲	375.69
65.36	+96.36 ▲	748.36
32.23	+5.33 ▲	396.38
44.45	+2.55 ▲	282.68
83.66	+80.25 ▲	256.36



Global branch network

Local: **856 branches***

International: **6 branches**

Total: **862 branches**

*of which 28 branches opened in 2013

Largest consolidated domestic branch network

856 branches

Supplemented by **almost 2000 ATMs**



New Models Mix



Full Model Change
Corolla *ALTIS*



Newly Introduced
Toyota *WIGO*

Full Model Change
Toyota *YARIS*





Completion of Projects





redefining / standards

Introduction of New Products



Be Fearless



Health EXENTIALS

Surprisingly **Easy**. Definitely **Affordable**.

redefining / standards 

You Can Plan
for the Unexpected

Health MaX

Your Lifetime Health Coverage



**Toledo Power Company (TPC)
82-megawatt Expansion
Toledo City, Cebu**



**Panay Energy Development Corporation (PEDC)
150-megawatt Expansion
Iloilo City, Panay**



Shifting to Higher Gear,
Maximizing Synergies
Annual Report 2013

2.76%	83.66	+80.25 ▲	256.36
9.58%	56.39	+74.36 ▲	375.69
	24.35	+45.23 ▲	248.36
	45.35	+79.23 ▲	358.33
	56.39	+74.36 ▲	226.36
	24.35	+45.23 ▲	375.69
	65.36	+96.36 ▲	748.36
	32.23	+5.33 ▲	396.33
3.54%	44.45	+2.55 ▲	282.69
7.63%	83.66	+80.25 ▲	256.36

SHIFTING TO HIGHER GEAR, MAXIMIZING SYNERGIES



GT CAPITAL HOLDINGS, INC.

Thank you!