



GT CAPITAL
HOLDINGS, INCORPORATED

January 18, 2013

THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department


Mr. Norberto T. Moreno
Assistant Head, Disclosure Department

Subject: GT Capital Holdings, Inc. Receives PRS Aaa Rating

Gentlemen:

Please see the attached press release regarding the Aaa rating that GT Capital Holdings, Inc. received from Philippine Rating Services Corporation for its proposed fixed-rate bond issue of up to Php10.0 billion.

Very truly yours,


JOSELITO V. BANAAG
Vice President and Head
Legal and Compliance Division



GT CAPITAL
HOLDINGS, INCORPORATED

PRESS RELEASE

GTCAP Proposed Bond Issue of up to Php10 Billion Receives PRS Aaa Rating

(18 January 2013. Makati City, Philippines.) Listed Philippine conglomerate GT Capital Holdings, Inc. (GTCAP) announced today that its proposed fixed-rate bond issue of up to Php10.0 billion received a rating of PRS Aaa from the Philippine Rating Services Corporation (PhilRatings). Aaa is the highest rating issued by PhilRatings to obligations that are of the highest quality with minimal credit risk. It also means that the issuer possesses an extremely strong ability to meet its financial obligations.

"The rating reflects the following key strengths of GTCAP: the solid market position of its current businesses; its strong partnerships with recognized global players; very good management team; ample funding to cover bond payments; sound capitalization; and its diversified portfolio, which is expected to benefit from the favorable outlook of its industries and the domestic economy," PhilRatings stated in its 18 January 2013 report.

GTCAP earlier filed a registration statement for the proposed fixed-rate bonds, which will be issued in tenors of seven-years due in 2020, and ten-years due in 2023. The company has appointed First Metro Investment Corporation to manage the proposed bond issuance. The proceeds of the bonds will be used for general corporate purposes.

GTCAP is the primary vehicle for the holding and management of the Philippine businesses of the Ty family. The company has market-leading interests in banking, property development, power generation, automotive manufacturing and distribution, and life insurance through its component companies, namely Metropolitan Bank & Trust Company, Federal Land, Inc., Global Business Power Corporation, Toyota Motor Philippines Corporation, and Philippine AXA Life insurance Corporation, respectively.

Earlier this month, GTCAP conducted an overnight equity placement to institutional investors, which raised Php14.3 billion. The initiative attracted over 100 global investors and was more than three times oversubscribed, posting the largest ever overnight placement executed in the Philippines. The placement increases the public free float of GTCAP from 30% to approximately 40%.

-End-