



GT CAPITAL
HOLDINGS, INCORPORATED

April 26, 2012

THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head-Disclosure Department

Mr. Norberto T. Moreno
Assistant Head, Disclosure Department

Subject: GT Capital Holdings, Inc. IPO – Exercise by UBS AG of Over-Allotment Option

Gentlemen:

Please see the attached press release regarding the exercise by UBS AG of the over-allotment option in full yesterday.

Very truly yours,


JOSELITO V. BANAAAG
Vice President and Head,
Legal and Compliance Division

UBS AG fully exercises the overallotment option of GT Capital

On April 25, 2012, UBS AG, acting as stabilizing agent for GT Capital Holdings, Inc. ("GT Capital" or the "Company"), fully exercised the overallotment option totalling to 6,182,590 shares equivalent to approximately PHP2.8 billion. The share price has performed strongly since its listing on April 20, 2012 increasing by 13% to PHP513.00 as of close of April 25, 2012.

Mr. Carmelo Bautista, President of GT Capital, expressed the Company's contentment "We are pleased with the overwhelming response to GT Capital's IPO in the aftermarket performance such that we are able to exercise the overallotment option within 3 days after the listing last Friday." GT Capital continues to experience strong interest from global investors with consistently high volumes being traded on the Philippine Stock Exchange.

GT Capital is a major Philippine conglomerate and is the primary vehicle for the holding and management of the Philippine businesses of the Ty family with high level of effective ownership across its businesses. The company has market-leading interests in banking, real estate development, power generation, automotive and life insurance through its subsidiaries Metropolitan Bank and Trust Company, Federal Land, Inc., Global Business Power Corporation, Toyota Motor Philippines, and Philippine AXA Life Insurance Corporation.