



GT CAPITAL
HOLDINGS, INCORPORATED

May 15, 2012

THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head-Disclosure Department

Mr. Norberto T. Moreno
Assistant Head, Disclosure Department

Subject: GT Capital Holdings, Inc. Press Release

Gentlemen:

Please find attached press release entitled "GT Capital Net Profit up 50.5% in Q1" for your information and perusal.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Francisco H. Suarez, Jr.', written over a horizontal line.

FRANCISCO H. SUAREZ, JR
Chief Finance Officer

GT Capital Net Profit up 50.5% in Q1

May 16, 2012

GT Capital Holdings, the investment-holding conglomerate of the Ty family reported net income growth of 50.5 % for the first three months to Php 1.3 Billion on higher earnings from its component companies.

“The strong growth performance for the first quarter mirrors the consumption-driven growth of the domestic economy. GT Capital’s component companies are already market leaders in their respective sectors and therefore have the strategic advantage with GDP growth expected at 5% or better,” said GT Capital President Carmelo ML Bautista.

Federal Land showed major improvements in its realization of revenue sales and net income grew to Php 110 million, up by 123% compared to Q1 last year.

Despite the strong Yen during the first three months, Toyota Motor Philippines increased its wholesales by 7% increasing its market share to 38%, with net income of Php 673 million as of quarter-end.

Metrobank reported 40% growth versus the same period last year to Php 4.3 billion attributed to the higher than expected growth of its loan book by 18%, and higher earnings across its core lending, treasury and investment and fee-based businesses.

Global Business Power income grew by 126% year-on-year to Php 498 million, as the full contributions of the new power plants were effected.

AXA Philippines net income grew by 25% for the first three months of 2012 to Php 164 million, supported by a 7% growth of total premium income, 14% growth of assets under management and a 32% growth of sales compared to the first quarter of 2011.