



**GT CAPITAL**  
HOLDINGS, INCORPORATED

January 10, 2013

THE PHILIPPINE STOCK EXCHANGE, INC.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

*Attention:* Ms. Janet A. Encarnacion  
Head, Disclosure Department

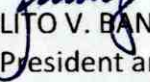
Mr. Norberto T. Moreno  
Assistant Head, Disclosure Department

*Subject:* GT Capital Holdings, Inc. Conducts Equity Placement

Gentlemen:

Please see the attached press release regarding the Company's Equity Placement.

Very truly yours,

  
JOSELITO V. BANAAG  
Vice President and Head  
Legal and Compliance Division



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## PRESS RELEASE

### GT Capital Conducts Php14.3 Billion Equity Placement

(10 January 2013. Makati City, Philippines.) Listed Philippine conglomerate GT Capital Holdings, Inc. (GTCAP) disclosed today that it launched and priced an overnight placement of 23.027 million shares (the Placement) to institutional investors. Grand Titan Capital Holdings, Inc. (Grand Titan), which is GTCAP's controlling shareholder, was the selling entity. The Placement, which was priced at Php620 per share, raised approximately Php10.1 billion of primary proceeds for GTCAP and Php4.2 billion of secondary proceeds for Grand Titan.

The primary component is realized via a top-up structure, whereby Grand Titan is concurrently subscribing to 16,300,000 new shares to be issued by GTCAP, at the same price as the Placement.

The Placement increases the public free float of GTCAP from 30% to approximately 40%. There were approximately 100 global investors in the order book, which was more than three times oversubscribed, posting the largest ever overnight placement executed in the Philippines.

In October 2012, GTCAP announced an agreement to acquire an additional 30% stake in Toyota Motor Philippines (TMP) from Metropolitan Bank & Trust Company (Metrobank) for Php9.0 billion, and the majority of the primary proceeds will go towards funding this acquisition. The balance of the primary proceeds will be used for general corporate purposes. This is in line with the strategy that the company set out at the time of its initial public offering (IPO) last April 2012.

"We are extremely pleased with the continuous support and confidence that the global investor community has given to GT Capital since our IPO," Arthur V. Ty, GTCAP Chairman, noted.

GTCAP President, Carmelo Maria Luza Bautista, added, "We are optimistic about the growth prospects for GTCAP given the strong macro fundamentals of the Philippines."

The company's share price has performed extremely well since the IPO in April 2012, rising 53% from the IPO offer price.



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UBS acted as sole book runner for the Placement.

GTCAP is a major conglomerate and is the primary vehicle for the holding and management of the Philippine businesses of the Ty family, with high level of effective ownership across its businesses. The company has market-leading interests in banking, real estate development, power generation, automotive, and life insurance through its component companies and affiliates, namely Metrobank, Federal Land, Global Business Power Corporation, TMP, and Philippine AXA Life Insurance Corporation.

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