



**GT CAPITAL**  
HOLDINGS, INCORPORATED

February 26, 2013

THE PHILIPPINE STOCK EXCHANGE, INC.  
Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

*Attention:* Ms. Janet A. Encarnacion  
Head, Disclosure Department

Mr. Norberto T. Moreno  
Assistant Head, Disclosure Department

*Subject:* GT Capital Holdings, Inc. Php10 Billion Bond Issue Receives PDEX Listing Approval

Gentlemen:

Please see the attached press release regarding the approval of the Philippine Dealing & Exchange Corporation of GT Capital Holdings, Inc.'s application to list its Php10 billion bond issuance, effective February 27, 2013.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Francisco H. Suarez, Jr.'.

FRANCISCO H. SUAREZ, JR.  
SVP & Chief Financial Officer

A handwritten signature in black ink, appearing to read 'Jose B. Crisol, Jr.'.

JOSE B. CRISOL, JR.  
VP & Head, Investor Relations Division

cc:

Ms. Ma. Concepcion M. Magdaraog  
Head – Issuer Compliance and Disclosure Department  
Philippine Dealing & Exchange Corp.



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## PRESS RELEASE

### **GTCAP Php10 Billion Bond Issue Receives PDEX Listing Approval**

(26 February 2013. Makati City, Philippines.) Philippine conglomerate GT Capital Holdings, Inc. (GTCAP) reported today that the application to list its Php10.0 billion, 4.8371% seven-year bonds due 2020 and 5.0937% ten-year bonds due 2023 for trading on the Philippine Dealing & Exchange Corporation (PDEX) has been approved for listing effective 27 February 2013.

"GT Capital's maiden bond issue is also the Philippine bond market's very first for this year. We are highly encouraged by the warm market reception for the issuance, attracting the attention and interest of numerous institutional and individual investors. We therefore express our sincere gratitude to all our investors, for their confidence in and support for GT Capital," Carmelo Maria Luza Bautista, GT Capital President, said.

"The listing of the bonds shall widen the reach of price discovery and transparency for your issues and enable participation in your issues across all markets on PDEX," Cesar B. Crisol, PDEX President and Chief Operating Officer, stated in his approval letter to GTCAP.

Proceeds of GTCAP's bond issue will be used for general corporate purposes. In January this year, the issue received a rating of PRS Aaa from the Philippine Rating Services Corporation (PhilRatings). Aaa is the highest rating issued by PhilRatings to obligations that are of the highest quality with minimal credit risk. It also means that the issuer possesses an extremely strong ability to meet its financial obligations.

First Metro Investment Corporation served as Issue Manager for the bond issuance. It was also a Joint Lead Underwriter together with SB Capital Investment Corporation, BDO Capital & Investment Corporation, and BPI Capital Corporation. RCBC Capital Corporation was Co-Lead Underwriter and the Development Bank of the Philippines was Participating Underwriter.



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GTCAP is the primary vehicle for the holding and management of the Philippine businesses of the Ty family. The company has market-leading interests in banking, automotive manufacturing and distribution, power generation, property development, and life insurance through its component companies, namely Metropolitan Bank & Trust Company, Toyota Motor Philippines Corporation, Global Business Power Corporation, Federal Land, Inc., and Philippine AXA Life insurance Corporation, respectively.

Earlier this year, GTCAP conducted an overnight equity placement to institutional investors, which raised Php14.3 billion. The initiative attracted over 100 global investors and was more than three times oversubscribed, posting the largest ever overnight placement executed in the Philippines. The placement increases the public free float of GTCAP from 30% to approximately 40%.

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