

GT Capital to Extend Its Automotive Value Chain through Partnership with Japan Bike Auction Co., Ltd. (JBA)

(26 March 2019, Makati City, Philippines.) GT Capital Holdings, Inc. (GT Capital / stock symbol: GTCAP) today disclosed that **GT Mobility Ventures, Inc. (GTMV)**, a joint venture between GT Capital's wholly-owned automotive dealership company **GT Capital Auto Dealership Holdings, Inc. (GTCAD)** and **Mitsui & Co., Ltd. (Mitsui)**, formed **JBA Philippines** with auction house operator **Japan Bike Auction Co., Ltd. (JBA)**.

JBA Philippines is a strategic partnership between GTMV and **JBA**, a subsidiary of USS Co., Ltd. (USS). Sixty percent of JBA Philippines will be controlled by GTMV, while forty percent will be owned by JBA. Through JBA Philippines, GT Capital extends the value chain for its customers and complements the conglomerate's Toyota and AXA businesses.

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GT Capital is a listed major Philippine conglomerate with interests in market-leading businesses across banking, automotive assembly, importation, dealership, and financing, property development, life and non-life insurance, and infrastructure. Its component companies comprise of Metropolitan Bank & Trust Company (Metrobank), Toyota Motor Philippines Corporation (TMP), Toyota Manila Bay Corporation (TMBC), Toyota Financial Services Philippines Corporation (TFSPH), Sumisho Motor Finance Corporation (Sumisho), GT Capital Auto Dealership Holdings, Inc. (GTCAD), Federal Land, Inc. (Federal Land), Property Company of Friends, Inc. (PRO-FRIENDS), Philippine AXA Life Insurance Corporation (AXA Philippines), and Metro Pacific Investments Corporation (Metro Pacific).