



103282018000127



SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. CS200711792
Company Name GT CAPITAL HOLDINGS, INC.
Industry Classification Financial Holding Company Activities
Company Type Stock Corporation

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G T C A P I T A L H O L D I N G S , I N C .

(Company's Full Name)

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T I O N A L A Y A L A A V E N U E C O R N E R H . V
D E L A C O S T A S T R E E T M A K A T I C I T Y

(Business Address: No. Street City / Town Province)

Atty. Renee Lynn Miciano-Atienza

Contact Person

8 3 6 - 4 5 - 0 0

Company Telephone Number

1 2 3 1
Month Day

Fiscal Year

SEC Form 17-C

Form Type

Second Wednesday of May

Regular Meeting

Certificate of Permit to Offer Securities for Sale (Order #092)

Secondary License type, if applicable

M S R D
Dept. Requiring this Doc.

Amended Articles Number/Section

70
Total No. of Stockholders

Total amount of Borrowings

Domestic Foreign

To be Accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **March 28, 2018**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200711792** 3. BIR Tax Identification No. **006-806-867**
4. **GT Capital Holdings, Inc.**
Exact name of issuer as specified in its charter
5. **Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. **43/F GT Tower International, 6813 Ayala Avenue corner H.V. Dela Costa Street, Makati City**
Postal Code: **1227**
Address of principal office:
8. **(632) 836-4500**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Stock Outstanding	Amount of Debt Outstanding
Common	192,596,685	None
Corporate Retail Bonds	-	Php21.8 billion
Perpetual Preferred Shares (GTPPA)	4,839,240	None
Perpetual Preferred Shares (GTPPB)	7,160,760	None

11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see the attached press release.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GT Capital Holdings, Inc.
Issuer


ATTY. RENEE LYNN MICIANO-ATIENZA
Vice-President
Head, Legal and Compliance Department

Date: **March 28, 2018**



GT CAPITAL
HOLDINGS INCORPORATED



Media Release

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GT Capital Full-Year 2017 Core Net Income Rises 29% to Php15.0 Billion

(28 March 2018, Makati City, Philippines.) **GT Capital Holdings, Inc.** (GT Capital / stock symbol: GTCAP) today disclosed that it achieved a 29% growth in core net income of Php15.0 billion in 2017 from Php11.7 billion in 2016. GT Capital's consolidated revenues increased 19% to Php239.8 billion in 2017 from Php202.1 billion in the previous year. Strong auto unit sales from **Toyota Motor Philippines Corporation** (TMP), as well as improved results from associates **Metropolitan Bank & Trust Company** (Metrobank), **AXA Philippines**, and **Metro Pacific Investments Corporation** (Metro Pacific), all contributed towards GT Capital's revenue growth.

"Our full-year 2017 results show encouraging growth momentum, with core net income up by 29 percent. GT Capital's key sectors continue to be in the sweet spot, in line with our country's stage of economic development, reaping demographic dividends," GT Capital President Carmelo Maria Luza Bautista said.

Metrobank reported a consolidated net income of Php18.2 billion in 2017, up 10% on a core basis. Total resources closed at a new high of Php2.1 trillion. The Bank's strong performance was driven by robust growth in loans and deposits, which in turn resulted in improved margins as well as better operating leverage.

The Bank ended the year with total deposits of Php1.5 trillion, with low cost deposits increasing 12% to Php950 billion. Sustaining the momentum from previous quarters, the loan portfolio expanded by 19% year-on-year to hit Php1.3 trillion. Net interest margin has

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been steadily moving up to 3.75% or 21 basis points higher from 2016. As a result, net interest income increased 16% to Php61.4 billion, and accounted for 73% of the Bank's Php83.6 billion total operating income. With a greater focus on improving efficiency, cost growth was kept at only 6%.

TMP achieved a 19% growth in consolidated revenues from Php155.8 billion in 2016 to Php185.3 billion in 2017. The country's dominant automotive company attained retail sales volume of 183,908 units last year, garnering a 16% improvement from 158,728 units in 2016. Toyota maintained its industry-leading position with an overall market share of 39%, reinforced by continued strong sales from the Fortuner, Vios, and Innova models. TMP's robust sales performance gave it its 16th consecutive Triple Crown award as the Philippines' number one automotive company in passenger car, commercial vehicle, and overall sales. TMP's consolidated net income grew by 11% to Php13.4 billion in 2017 from Php12.1 billion the previous year.

Metro Pacific reported a 17% rise in consolidated core net income to Php14.1 billion for the year ended 31 December 2017 from Php12.1 billion in 2016 on the strength of its increased presence in the power industry. Core net income was lifted by an expanded power portfolio following further investment in Beacon Electric Asset Holdings Inc., robust traffic growth on all roads held by Metro Pacific Tollways Corporation, and continuing growth in the Hospital Group.

GT Capital's investments in the property sector offer a comprehensive range of products, from the affordable to the upper mid-end and luxury residential segments. The conglomerate's property developers, **Federal Land, Inc.** (Federal Land) and **Property Company of Friends, Inc.** (PRO-FRIENDS), attained a combined Php18.2 billion in consolidated revenues last year, a 5% growth from the Php17.3 billion achieved in 2016.

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Combined real estate sales in 2017 grew by 8% to Php15.4 billion from Php14.2 billion in the previous year. The two property companies together reported an aggregate net income of Php2.1 billion in 2017.

AXA Philippines' total life insurance sales in annualized premium equivalent in 2017 rose by 27% to Php6.3 billion from Php5.0 billion in 2016, driven by notable growth in regular and single premiums of 29% and 20%, respectively. The insurance company generated consolidated life and non-life net income of Php2.5 billion for 2017. AXA Philippines also achieved a substantial 42% growth in standalone life insurance net income from Php1.7 billion for 2016 to Php2.4 billion in 2017.

-- END --

GT Capital is a listed major Philippine conglomerate with interests in market-leading businesses across banking, automotive assembly, importation, dealership, and financing, property development, life and non-life insurance, infrastructure, and motorcycle financing. Its component companies comprise of Metropolitan Bank & Trust Company (Metrobank), Toyota Motor Philippines Corporation (TMP), Toyota Manila Bay Corporation (TMBC), Toyota Financial Services Philippines Corporation (TFS), Sumisho Motor Finance Corporation (Sumisho), GT Capital Auto Dealership Holdings, Inc. (GTCAD), Federal Land, Inc. (Federal Land), Property Company of Friends, Inc. (Pro-Friends), Philippine AXA Life Insurance Corporation (AXA Philippines), and Metro Pacific Investments Corporation (MPIC).

