



Media Release

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GT Capital enters into partnership with Mitsui & Co. for Toyota Cubao, Inc.

(23 June 2014. Makati City, Philippines.) **GT Capital Holdings, Inc.** (GT Capital/stock symbol: GTCAP) disclosed today that it sold 45,000,000 common shares of subsidiary Toyota Cubao, Inc. (TCI) to Mitsui & Co., Ltd. (Mitsui) for a total of Php298.7 million. The sale represents 40% of the Toyota vehicle dealership's outstanding capital stock. Consequently, GT Capital now owns 51.4% of TCI and the remaining 8.6% is held by individual investors.

"We welcome the entry of Mitsui into Toyota Cubao, as it creates another strategic partnership that is anchored on Mitsui's proven expertise and track record. This collaboration enables Toyota Cubao to further strengthen its position in the country's auto dealership sector," GT Capital President Mr. Carmelo Maria Luza Bautista said.

Mitsui similarly owns 40% of the outstanding capital stock of another leading Toyota dealership in the country, Toyota Manila Bay Corporation (TMBC). GT Capital holds 60% of TMBC.

Established in 1989, TCI is one of the pioneering and leading Toyota dealerships in the Philippines. TCI exclusively sells and distributes Toyota vehicles, spare parts, and accessories, while also providing a full range of after-sales services.

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GT Capital is a listed major Philippine conglomerate with interests in market-leading businesses across banking, automotive assembly, importation, and dealership, power generation, property development, and life and non-life insurance. Its component companies comprise Metropolitan Bank & Trust Company (Metrobank), Toyota Motor Philippines Corporation (TMP), Global Business Power Corporation (GBPC), Federal Land, Inc. (Fed Land), Philippine AXA Life Insurance Corporation (AXA Philippines), Charter Ping An Insurance Corporation (Charter Ping An), Toyota Manila Bay Corporation (TMBC), and Toyota Cubao, Inc. (TCI).